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39 Answer Key UNIT The Money Market

1. Suppose the Federal Reserve increases the money supply by buying Treasury securities. (A) What happens to the interest rate? The interest rate

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decreases. (B) What happens to the quantity of money demanded? The quantity of money demanded increases.

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39.2 Alternative Money Demand Curves

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36 Answer Key UNIT The Monetary
Equation of Exchange Part A 1. Define
(in your own words and in one or two
sentences each) the four variables in the
equation of exchange. $M = M1$, stock of
money $V =$ income (GDP) velocity of
circulation or average number of times

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\$1 is spent on final goods and

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34 Answer Key UNIT 2. After you finish
the evaluation in Question 1, rate the
various items in the table below.
Evaluate how well they meet the

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characteristics of money. Again, if an item seems to fit a characteristic, use a + sign; if the item does not seem to fit a characteristic, use a - sign. If there is ...

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4 Macroeconomics LESSON 3 ACTIVITY

37 Answer Key UNIT Part B 5. Assume that \$1,000 is deposited in the bank,

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and that each bank loans out all of its excess reserves. For each of the following required reserve ratios, calculate the amount that the bank must hold in required reserves, the amount that will be excess reserves, the deposit expansion

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New York, N.Y. 4 3. In this example: (A)
The original deposit of \$1,000 increased
total bank reserves by \$_____.
Eventually, this led to a total of \$10,000

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expansion of bank deposits, _____ of which was because of the

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The Federal Reserve Bank of New York,
September 1987) and revised by Robert

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Federal Reserve notes \$405
Loans \$405
Net worth (to stockholders) \$135
Bank Customers Checkable deposits \$300
Loans \$405
Federal Reserve notes \$53
Treasury securities \$52
Money supply = \$353 (\$300 + \$53)

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written by Robert Graboyes, University

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of Richmond, Richmond, Va.

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ACTIVITY 38**

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impact on equilibrium output and price
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