

## Job Order Costing Problems And Solutions

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### Job Order Costing Problems And

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### Job order costing system - multiple choice questions (MCQs ...

Job-order costing is used for companies that produce different products each period. Costs are accumulated for each job. ... Practice Problems Practice Problem #1 Company XYZ makes custom

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motorboats. It incurred the following costs for the just-completed job B011. 500 pounds of direct materials were used at a cost per pound of

### **PROBLEMS IN THIS MODULE INCLUDE TOPICS INCLUDED IN THE MANUFACTURING ...**

Acknowledge orders received and where possible provide initial feedback on costing estimates and delivery times ; Where requested, help/liaise with requesters/Budget Holders to develop specifications, availability, rough costing as per previous procurements offers etc; Ensure compliance with Donor/GOAL procurement policies and in-country SOPs.

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9. Cost Accounting Problems on Batch Costing (2 Problems): Problem 1: Rina, a contractor got a contract to supply 100 wooden dolls per day to M/s R. K. Mitra & Co. The cost of holding a doll is Rs. 2 p.a. and the set-up cost of production is Rs. 3. Assume there are 300 working days in a year. What would be the optimum run size for unit manufacture?

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