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In this chapter, we kick off our study of operations and supply chain management. We begin by examining

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1. Every organization must make a product or provide a service that someone values.
2. Most organizations function as part of larger supply chain.
3. Operations Management: the planning, scheduling, and control of the

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logistics management activities. Importantly, it also includes coordination and collaboration with channel partners, which can be suppliers, intermediaries, third party service providers, and customers.

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Scheduling (in operations management)  
Supply Chain Management and  
Inventory Management Supply Chain  
Management "In business and finance,  
supply chain is a system of  
organizations, people, activities,  
information, and resources involved in  
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